### COTTON MARKETS

### Many Complaints Come Because of Abundant Rain But Other Factors Bearish.

Charleston, qt. 31.50 31.50 Wilmington 408 29.75 Norfole 1484 30.00 Baltimore, norm. 32.00 32.90 New York, qt. 31.51 31.89 Boston, qt. 22 21.50 31.50 Philadelphia, qt. 30 32.40 22.05 Monday afternoon, Aug. 25. Firmness prevailed in the cotton market during the early part of today's session, based on too much rain in sections of the belt, giving rise to complaints of insect damage, but other fac-tors apparently had the call with the speculative trade and most of the grains speculative trade and most of the grains were lost. The foreign political and financial situation seems to be getting more notice than crop deterioration, for there is still the burden of proof on those who would see higher prices. There appearently is lots of basis for expecting the yield to be cut short, but bears are intrenched for the time being behind the lack of indication for any rush to get raw material and the lack of confidence in demand picking up soon.

any rush to get raw material and the lask of confidence in demand picking up soon.

In brief, the situation is pretty much the same as it has been for a couple of weeks, but with the period for cropy condition estimates just ahead, which more than likely will afford bulls more encouragement than their friends of the other belief.

Liverpool came better than expected, while the lower section of the weeksend There was indication of more showers in the eastern half of the belit, which make for additional depredations by the boll weevil, bell worm and the army worm. Today is the last day to be included in the coming bureau condition estimate, which is due to come next Tuesday morning, and it will compare with 53.7 last year, 67.8 in 1912, with 61.2 in 1916 and a 10-year average of 68.3 Some private estimates are already coming but they do not show as much deterioration as the average for August, which is 7.6 for the past 10 years.

Wires from many directions told of the bad effects of the rains and of lateness, which makes the situation unfavorable because of the danger of frost.

Liverpool closed quiet but steady and Futures closed steady at advance of the past 10 years.

Liverpool closed quiet but steady and Futures closed steady at advance of frost.

Liverpool closed quiet but steady and Futures closed steady at advance of the steady and the diding, 31.76c. Sales on the spot, 23; to arrive, none. Delivered on contract none.

favorable because of the danger of frost.

Liverpool closed quiet but steady and from 22 to 39 points to the good, while spots were marked up 35 points, middling to 19.60d. Sales were 3,000 bales, including 2,500 American. Receipts were 63,000, including 62,700 American. In the early part of the session prices were about 40 points to the good, but there was not much support and it took but little liquidation and selling to start prices off. The unfavorable character of foreign news and anxiety over finances helped push prices off and October in New York dipped from its opening at 31.70c to 31.45c, then went back to the opening and later dropped to 31.27c. Later, however, moderate recovery followed, for there was lots of unfavorable news coming and exports for the day were nearly 40,000 bales. Advices from the early sections tell of first bales coming in very late and some of the worst crop accounts come from the same direction. This helps offset the lack of demand on the part of spinners and encourages those who are holding the unsold portion of the crop. There is developing in some circles a more hopeful feeling regarding the export situation, but as yet buyers are sticking close to shore.

Putures closed 39 to 49 points up, tone very steady.

New Orleans closed 56 to 51 points up. NEW YORK COTTON.

NEW YORK, Aug. 25.—Continued wet weather, higher Liverpool cables and private crop reports making the condition 62.6 against 69.9 a month ago, led to an opening advance of 25 to 39 points in cotton today. There was Liverpool and domestic trade on the upturn to 31.70c for October and 31.95c for January, but the market met Southern selling and realizing under which prices eased off several points, with the tone becoming rather unsettled after the first few minutes.

Highly unfavorable private crop accounts from many sections of the belt increased the demand again and at 1 o'clock the market stood at net advances of 47 to 59 points.

Another private report issued later in the morning made the condition 33, against 69.2 last month, but the market was easier under realizing and further Southern selling, which forced prices off to 31.27 for October and 31.55 for January ar nearly back to Saturday's ciosing.

Offerings tapered off on the late forenoon decline and prices later steadled on covering promoted by unfavorable crop advices. October held about 31.60 and January 31.83 around 2 o'clock, or 30 to 34 points net higher.

Futures closed very steady at advance of 35 to 49 points.

—Close—Open. High. Low. Today. Pre.

very steady. New Orleans closed 56 to 51 points up, tone steady. Spots closed unchanged middling at 30.75c, and sales 923 bales

In the local market sales were none nd quotations unchanged, middling

### MEMPHIS COTTON. Memphis cotton closed nominal and nchanged. Middling, 32.50c. Sales

### DAILY COTTON STATEMENT

1919. 1918. 696 35 Rcts. today, net. 886 35 68 Gross 561 675 445 Rcts. since Friday 771 110 185 Gross 1,111 750 1.188 Since Aug. 1, net. 4,310 1.777 2.502 Gross 11,080 9.050 17,718 Ships. today 548 2.256 2.719 Since Aug. 1, 38,298 4,643 79,236 Stock on hand 92,712 132,475 87,779 Rets. today, net...

### CONSOLIDATED PORT.

| 1919. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918. | 1918

### DAILY INTERIOR.

Middling.
Tone Rets T'dy Yes. Stock.
Memphis, nom. 851 32.50 32.50 23.712
St. Louis 732 33.00 7.649
Augusta 121 30.25 112.331
Houston, qt. 712 31.65 31.25 113.605
Little Rock 28 31.00 12.596
Dallas, Sty. 31.40 31.00 
 Dallas, Sty.
 31.40 31.00

 Total receipts today
 2.544

 Same day last year
 10,156

 Spot sales—Houston 1,103; Dallas 100.

TOMORROW'S ESTIMATED.

New Orleans 2,000@2,500 1,231 1,277 Galveston ... 1,600 3,923 13,946

### EDWARD L. PATTON & CO. 71 Wall St., New York.

Members of American Cotton and Grain Exchange. COTTON

### Spot and Future Delivery Units of 10 Bales and

Upward

Circular On Request

### O. A. McFALL

12 N. FRONT ST. Memphis, Tenn. Cotton, Grain, Stocks Correspondent J. S. BACHE & CO., New York. CLEMENT, CURTIS & CO., Chicago,

Private wires to principal exchanges.

IN THE WHOLE WORLD M'CALLUM & ROBINSON

# BUYERS OF IRREGULAR COTTON Phone W. 312, P. O. Box 132, Memphis.

### W. A. Gage & Co. COTTON FACTORS 7th Floor Falls Building, Memphis, Tenn.



### DAILY PORT MOVEMENT.

Tone. Rcts. Tdy. Yes. St Orleans, qt. 687 30.75 38.75 31 Jventon, sty. 1,587 31.50 21.00 12

Mobile 5 ... 30.59 1 Savannah, nom 1,500 31.25-31.35 22 Tharleston, qt. ... 31.50 31.50 2

contract none.
Futures closed steady at advance of 56 to 61 points.

Open. High. Low. Today. Pre.
Jan. 31.55 -31.55 31.00 31.47 30.91
March 31.54 31.57 31.15 31.55 30.94
May 31.60 30.99
Sept. 31.15 31.45 30.85 31.26 30.80
Dec. 31.25 31.48 30.99 31.42 30.85

NEW YORK COTTON.

MISCELLANEOUS

Arlington, cloudy

Bolivar, rain
Brownsville, cloudy
Covington, cloudy
Dyersburg, cloudy
MEMPHIS, rain

Milan, cloudy Nashville, cloudy Batesville, rain Clarkedale, rain

Corinth, cloudy ... 80 Greenville, cloudy ... 86 Hernando, rain ... 79 Holly Springs, rain, 80 Tuscumbia, cloudy ... 80

Austin ..... 12 Luling
Beeville 34 Mexia
Columbus 06 Nacogd
Cuero 02 Paris 

TEXAS RAINFALL.

COTTON AREA SUMMARY.

NEW YORK, Aug. 25.—Raw sugar steady. Centrifugal, 7.28c; refined, steady; cut loaf, 10.50c; crushed, 10.5c; mold A. 2.50c; cubes, 2.75c; XXXX powdered, 9.25c; standard powdered, 9.15c; fine granulated and Diamond A. 9.00c; confectioners' A. 5.90c; No. 1soft sugar, 5.55c.

48 HOURS.

### Stocks Irregular and Heavy at Outset and Liquidation

FROM WALL STREET

NEW YORK, Aug. 25 .- Stocks were pregular to heavy at the outset today. LIVERPOOL COTTON.

LIVERPOOL Aug 35.—Cotton, apot dull, prices, firm; good middling, 29.50d; fully middling, 20.60d; middling, 19.40d; low middling, 17.65d; good ordinary, 16.00d; ordinary, 18.46d. Sales, 2.000 bales, including 2.500 American; recipits, 62.000 bales, including 2.700 american; recipits, 62.700 ame

Trading stackened reactions from best	later with	moderate
ng was firm.	pdices.	The clos-
124740-2019		
LAST	SALES.	
(By Associ Allis-Chalmers American Beet Sug American Car & Fo American Locomoti American Locomoti American Smeiting American Sugar American Sugar American Sugar American Caper American Copper Atla, Gulf & W. Ind Baldwin Locomotiv	ated Press	0
American Reat Sur		37%
American Can		¥08
American Car & Fo	undry	125 4
American Hide & L	eather pid	11616
American Smelting	& Refg.	7514
American Sugar		127
American T & T	Tobacco	1021
Anaconda Copper .	*********	674
Atchison		92
Atl., Gulf & W. Ind Baldwin Locomotiv	1168	1494
Baltimore & Ohio		4114
Bethlehem Steel "F	3"	8456
Canadian Pacific .	*******	167%
Chesapeake & Ohio		58
Chicago, Milwaukee	& St. Pau	1 48%
Chicago, R. I. & Pa	C	25%
Colorado Fuel & Iro	n	44
Corn Products	****	
Crucible Steel	*********	138%
Erie		16%
General Electric (bi	d)	160
General Motors		232
Great Northern pfd	**********	87
Great Northern Ore	cfts	42
Inspiration Copper		94%
Int. Mer. Marine pf	d	11614
International Paper	*******	55
Louisville & Nashvi	Ille (bid)	10614
Ati., Guif & W. Ind. Baldwin Locomotiv Baltimore & Ohio. Battlimore & Ohio. Bethlehem Steel "I" Canadian Pacific Central Leather Chesapeake & Ohio Chicago, Milwaukee Chicago, R. I. & Pa Chino Copper Corn Products Crucible Steel Crucible Steel Crucible Steel Crucible Steel Crucible Cane Sugar Erie General Motors General Motors Goodrich Company Great Northern Ore Illinois Central Inspiration Copper Int. Mer. Marine pf. International Paper Kennecott Copper Louisville & Nashvi Maxwell Motors Mexican Petroleum	(010)	48
Mexican Petroleum		172
Midvale Steel		491
Louisville & Nashu Maxwell Motors Mexican Petroleum Miami Copper (bid) Midvale Steel Missouri Pactife New York Central N. Y. N. H. and Norfolk & Waster Northern Pacific		28 %
New York Central	********	73%
Norfolk & Wester	Hartford	10114
Northern Pacific		87%
Ohio Cities Gas		52%
People's Gas		1000 44
Pittsburgh and We	ot Va.	34
Ray Consolidated (	opper	23%
Rep. Iron & Steel	********	9814
Sinclair Oil & Ref	ning	5814
Norfolk & Wester Northern Pacific Ohio Cities Gas Pennsylvania People's Gas Pittsburgh and We Ray Consolidated ( Reading Rep. Iron & Steel Sinciair Oil & Ref Southern Pacific Southern Pacific Southern Railway Studebaker Corpor Tennessee Copper Texas Co.	*******	9814
Studebaker Corpor	ation	1031
Tennessee Copper		1314
Texas Co		249

### **GRAIN MARKETS**

Tennessee Copper Tennessee Copper Tesas Co.
Tobacco Products
Union Pacific
United Cigar Stores
U. S. Ind. Alcohol
United States Rubber
United States Steel
Utah Copper
Westinghouse Electric
Willys-Overland
American Tobacco

## Corn Easier at Start, But Covering by Shorts Soon Brings Recovery.

CHICAGO, Aug. 25.—Corn started un-der the weight of an accumulation of rovernight selling orders and prices were easier at the start. Covering trades asson afterward carried figures above Saturday's closing point. The opening was 1/20 to 10 lower, with September at 1/21/2 and December at 1/21/2 a

arrivals, 118 cars; Minnesota Early Ohios, sacked, carlots, \$2.400,2.55 cwt.; Irish Cobblers, New Jersey, sacked, carlots, \$3.650,3.75 cwt.; California White Rose, sacked, carlots, \$4.00 cwt.

CHICAGO, Aug. 25.—Potatoes, lower; arrivals, 118 cars. Irish cobblers, New Jersey sacked, carlots, \$3.650,3.75 cwt.

NEW YORK, Aug. 25.—Butter, irregular; receipts, 9,501. Firsts, 524,0554c. Eggs, steady; receipts, 11,235. Cheese, steady; receipts, 13,590; average run, 294,030c.

CHICAGO, Aug. 25.—Butter, lower; creamery, 476534c.

Eggs, higher; receipts, 10,962 cases; firsts, 41642c; ordinary firsts, 356,35c; at mark cases included, 386,31c; storage packed firsts, 524,043c.

Foultry, alive, higher; springs, 31c; fowls, 31c.

Provisions trade was dull prices using 15c to 30c lower. Later in the session provisions praces advanced somewhat in sympathy with corn. Closing prices were from 3c net lower to 25c net higher.

NEW YORK, Aug. 25.—Live poultry weak. Chickens, 35@37c: fowls, 34@35c; old roosters, 23c: turkeys, 25@30c; dressed, steady; brollers, 32@46c: chick-ens, 35@40c; fowls, 25@41c turkeys, Open. High. Low. Close, Close. Sept. . 1.78 1.80% 1.77% 1.80% 1.78% Dec. . 1.40% 1.43% 1.40 1.43% 1.41% 0.41% ST. LOUIS, Aug. 25.—Poultry—Hens 29%c; springs, 31c; turkeys, 37c; ducks, 22c; geese, 18c.

Sept ... .71% .72% .71% .71% .71% .71% creamery, 53c. Dec. ... 7414 .75 .7376 .7414 .7414 .88pt. ... 43.45 44.00 43.00 44.00 44.00 Memphis District Weather Bulletin Sept. ... 21.20 24.75 24.20 24.75 24.50 Memphis, Tenn., Aug. 25, 1919.

High. Low. Rain.

Yes. L'st n't. 4s brs.

gion. cloudy ... 79 70 ... 30

ST. LOUIS, Aug. 25.—Corn.—No. 2, \$1.95\(\frac{1}{2}\); No. 1 white, \$1.98, Oats.—No. 2, 72\(\frac{1}{2}\)G73\(\frac{1}{2}\)c; No. 2 white, 73\(\frac{1}{2}\)74c.

KANSAS CITY, Aug. 25.—Cash wheat one-half to four cents lower; No. 1 hard, \$2.19@2.23; No. 2, \$2.15@2.25; No. 1 red, \$2.18@2.218\(\frac{1}{2}\); No. 2, \$2.15\(\frac{1}{2}\); 20. Corn, one cent lower; No. 2 mixed, \$1.96; No. 2 white, \$1.8961.90; No. 2 yellow, \$1.94\(\frac{1}{2}\); 91.95 yellow, \$1.1401.190.
Oats, steady to one-half cent lower.
No. 2 white, 78½@74c; No. 2 mixed,
68½@70c; No. 2 red, 71½c.
Rye, \$1,63@1.54.

### MONEY.

NEW YORK, Aug. 25.—Mercantile paper 5½ 65½; sterling, 60-day bills 417; commercial, 60-day bills on banks 416½; commercial, 60-day bills on banks 416½; commercial, 60-day bills 416; demand 450; cables 421. Franca, demand 908; cables 806. Guilders, demand 36½; cables 85%, Lire, demand, 958; cables 956. Marks, demand, 4½; cables, 4½. Government bonds, easy; ratiroad bonds irregular. Time loans firm; 60-days, 90 days and six months, 6 bid. Call money easy; bank acceptances 6; ruling rate 6. Day temperatures continued somewhat below seasonal in the interior of the western districts, otherwise nearly normal temperatures prevailed. Heavy rains, most ly 1 to 2 inches, occurred Sunday in Northern and Central Mississippi and Northern Georgia. Arkansas and Louisiana with light showers in Eastern Texas and scattered places elsewhere. Showers, mostly light to moderate, were quite generally reported Monday in all districts except Texas. Tennessee and North Carolina. Heavy rains not summarized above: Sunday—South Carolina, St. George. 152; Georgia, Greensboro 1.30; Louisiana, Monroe 1.10; Arkansas, Prescott 4.32, Malvern 1.40, Portiand 1.30. Monday—Georgia, Dublin 1.02; Alabama, Wetumpka 1.50, Fort Deposit 1.28; Louisiana, Monroe 1.60; Arkansas, El Dorado 1.67. money easy; bank acceptance and ruling rate 5.
Call money easy; high, low and ruling rate, 5; closing bid, 5%; offered at 5; last loan 6; gbank acceptances 6.

### BRY'S WILL SELL CAR OF GOVERNMENT FLOUR

Five hundred 100-pound sacks of government flour are to be put on sale Tuesday morning at \$ o'clock at \$2 North Front street at \$5 per sack, 100 pounds net weight, it was announced by Bry's, distributing agents for surplus supplies of the war department.
Only one sack will be sold to a customer. No containers of less than 100 pounds could be obtained, but by several families clubbing together, any amounts desired may be obtained at the low price of five cents per pound.

Read News Scimitar Wants.

### ROUND THE TICKER

New Orleans-Scattiment mixed, tavor

much rain past week interior.

Beer had following wires: Cuero, Texas—Poorest cotton crop in history of the county, Brenham, Texas—Washington county's first bais received Wednesday vs. July 11, last year. El Campo, Texas—First bale Saturday over month later than last year Martion, Texas—First bale ginned Tuesday. Crop about 30 days late. Bryan, Texas—First bale received here yesterday, last year July 16.

New Orleans—Cotton looks higher, early cables 30 to 40 better than due. More rain nearly all sections belt, heavy in localities, prospects rain almost

More rain nearly all sections belt, heavy in localities, prospects rain almost whole belt. Roceipts of new bales over a wide arch. South Texas month later than one year ago, showing lateness of maturity and exposure of cotton to further serious damage in event early killing froat. Alabel, Okla, wires: "Too much rain, weevils and worms at work." Jackson, Miss., wires: "Weevils multiplying every patch in this vicinity."—Beer to McPall.

einity. —Beer to McFall.

Montgemery.—The Advertiser says all records for rainfall in August had been broken at Montgomery Sunday night when the weather bureau's gauge registered i.41 inches of rain for Sunday, bringing the total for the month of 8.23 inches. This is the greatest rainfall for August since the weather bureau was established. 46 years ago, With one more week left in August, the precipitation exceeds the former record for the month by 3.1 inches and is almost double the normal rainfall for August, at 4.34 inches. Scattered unofficial reports from the rural sections indicate that the rains have been very disastrous to the crop.

Shepard & Gluck had these wires:

very disastrous to the crop.

Shepard & Gluck had these wires.
Opelika, Ala.—"Crop this section ruined, won't make over 50 per cent crop with perfect weather from now on, raining here past six weeks, weevil destroyed all except few bottom boils and rainy weather causing them to rot in rank cotton, weevil now attacking specialed boils." Little Rock—"No rain last 24 hours, trip through bottoms today developed fact that rains have been very beneficial to crops, ground not grassy or soggy. Weevil and worm not found. Alexander Eccles man returned today from Southern Oklahoma and Central Texas, says conditions crop very good, sky clear, no indication of rain.

New York—Cotton oninions. Carpen-

New York—Cotton opinions: Carpenter—On the surface nothing has yet been done definitely toward stabilising exchanges, but the action of the market the past few days is very significant. Hirsch-Lillienthal & Co.—We think purchases on declines for the time being will prove profitable. S. M. Weld—We continue to expect higher prices.

The second in the second of th

weeks late.

New Orleans—Market acts just as expected. Sullish foundation in cotton pulls for advance, but general affairs and politics are against it, causing reactions. It is a time of watchful waiting, keeping conservatively to long side.—Clark & Co.

New York.—Bad buying against sales mills, heavy liquidation by recent buy-ers on prospects clearing west.—Hub-bard to Reese.

Memphis.—Army worms reported near Perthshire, Miss., and also near Clay-ton by parties ordering stuff for fight-ing them.

New Orleans.—The market is doing better again on the flood of unfavorable crop accounts from many sections of the belt. A Liverpool cable estimates consumption of American cotton this season 12,270,000 bales. Today's private bureau reports on condition indicate a crop of 11,100,000 bales.—S. & G.

crop of 11,100,000 bales—S. & G.

New York.—Mitchell selling good deal
very quietly.—Hubbard to Reese.

Mexia, Tex., wiges: "We have had
continuous rains for the past two days.
I can not say just how much damage
has been done to the crop, but no doubt
it will greatly aggravate the worm
trouble. The condition of the crop in trouble. The condition of the crop this section, is not as good within per cent of what it was on Aug. I.' S. & G.

Chicago—Liquidation in all grain has been very heavy. I think it is about over. However, good size short lines out. I think prices low enough for the present.—O'Brien to McFall. Forecast for grain belt: Tempera-ture—Illinois, Wisconsin, Minnesota, North Dakota, Kansas—Fair and not much change: Missouri, Nebbaska and Iowa—Unsettled in portions with little

yellow \$1.95@1.95.
Oats, No. 2 white 72@7614c; No. 2 white 71@74c.
Rye, No. 2 \$1.544@1.55; barley \$1.30
@1.23; timothy \$9.00@12.00; clover nominal; pork nominal; lard \$29.35; ribs

| Cloudy and warmer, No. 2 | Memphis receipts: Corn 7, oats 33 and hay 29 cars.
| Chicago—Receipts: Wheat 672,000. Shipments: Wheat 308,000, corn 46,000, oats 277,000. | New York—Shortly 26. change in temperature; South Dakota-Cloudy and warmer. hay 23 cars.
Chicago—Receipts: Wheat 672,000, corn 142,000, cats\_659,000. Shipments: Wheat 306,000, corn 45,000, cats 277,000.

New York—Shortly after mid-day sterling advanced sharply half a cent from the opening figure of \$4.20% for demand and \$4.21% for cables. The last mentioned figures are within one-half of a cent of the best rate on the recent raily.

Chicago—Jos. Wild with Wagner & Co., says: "Champaigne to Springfield. The corn crop makes a good showing considering the July drought. There is a moderate amount of firing but the entire territory is well satisfied with indicated promise. Part of crop looks well advanced. vell advanced. Kansas City—Texas corn is being gathered now and will be ready for shipment by Sept. 10. There is enough of it to fill the light demand for about 100 days. It is apt to cut the extreme cash demand.

Chicago—Reported ten cars No. 2 corn bought in Texas for prompt shipment at \$1.87. Chicago. Atchison, Kas.—We are getting a much-needed rain for late corn and fall plowing.

fall plowing rall plowing.

Chicago—Current reports indicate that demand for cash corn at Kansas City and Omoha is poor. Omaha expects somewhat lower corn prices and reports scattered rains all over Nebraska very beneficial—Wagner & Co.

Chicago-Bartlett, Frazier & Co. sold Armour & Co. 10 cars of Texas corn at \$1.89.—Wagner. Stocks.

New York—There is no indication that the stock market will act much different than it has in the past 10 days. The recent sharp decline in foreign exchange has brought in heavy cancellations of export orders. Excellent traders opportunities would appear to be found in purchases on bear drives and sales whenever there are sharp short covering rallies.—Hensiey to S. & G.

New York—The market is in posi-

to S. & G.

New York—The market is in position to respond early to any news. The labor situation has not improved and no progress seems to have been made toward arrangements for financing foreign trade. It is believed that the Western banks have started cailing towns here and it may be rather difficult for Wall street to find money to replace them,—Merss.

## FOR DISCRIMINATING INVESTORS We Own and Offer TAX SECURED BONDS

Free From Federal Income Tax Both Normal and Surtax

-And-

## First Mortgage Bonds Amply Secured

To Net From 5% to 6%

Detailed Circulars Furnished On Request

BOND DEPARTMENT

# Bank of Commerce & Trust Co.

Memphis, Tennessee

### **MEMPHIS MARKETS**

(Quotations represent prices from job-ber to retailer.) Produce.

Egga-Fresh candled 45@47c, storage 44@45c.
Butter-Eigin creamery, pound prints, 54@56c; country butter, 10@40c; renovated, 50@51c.
Cheese-Cream prints, 26%@38%c.
Poultry-Ducks, 38@30c; hens alive. 24@26c; dressed, 28@30c; roosters, 15@16c; geese, nom; turkeys, live, nom; springers, 32@35c.

Vegetables.

Fruits. Lemons—Per box, \$7.50@8.00.
Oranges—California, \$6.25@6.50.
Banauas—Found, 6% \$77c.
Dried Fruit—Evaporated apples, 25@
35c; peaches, nom., prunes, 1b., 20@23c, pericots, nom.
Peaches—Bushel, \$3.75@4.25. Cantaloupes—Western, regulars, \$3 00 50; Colorado pink meats, flats, \$1 50@ 1.75.
Watermelons—Per cwt., large sizes,
\$2.00; small, \$2.00@2.55.
Apples—Bushel, \$2.00@3.50; barrel,
Maiden Blush \$10.50@11.00.

### LIVE STOCK MARKET.

KANSAS CITY, Aug. 25.—Hogs. receipts, 5,000; steady to 25c higher, Bulk, \$20.25@21.25; heavies, \$20.90@21.35; medium, \$22.25@21.25; heavies, \$29.90@21.35; medium, \$22.25@21.45; light, \$19.60@21.35; pigs. \$16.00@20.75.

Cattle, reccipts, 34.000; steady; caives strong to \$1 higher. Choice heavy steers, \$17.35@18.85; medium, \$44.50@17.75; common, \$12.25@14.40; choice lights, \$14.40@17.76; common, \$9.00@14.65; butcher heifers, \$6.25@14.35; cows. \$15.50@12.35; canners, \$6.25@14.35; coives, \$15.50@16.00; feeders, \$9.50@13.85; stockers, \$6.90@11.25.

Sheep, receipts, 17.00; steady; choice lambs, \$11.50@17.00; usteady; choice lambs, \$1.50@17.00; usteady crs. \$6.90@11.25.
Sheep, receipts, 17,000; steady; choice lambs, \$11,50@17.00; culls, \$8.00@11.50, yearling wethers \$9.25@12.00; choice ewes. \$4.75@8.50; culls, \$2.75@4.75; breeding ewes. \$8.75@15.50; feeder lambs, \$12.50@14.50.

lamba, \$12,50@14.50.

ST. LOUIS, Aug. 25.—Hogs—Receipts 10,500; lower Ton, \$21,85; bulk, \$21,35@ 12,150; lower, \$21,40@21.65; medium, \$21,25@21.85; light, \$29,50@21.75; plgs, \$14,00@20.50.

Cattle — Receipts, 10,700; steady. Choice heavy steers, \$17,50@18.50; medium, \$12,00@17.50; commen, \$10,25@12.00; choice lights, \$17,00@18.00; common, \$9,50@12.50; bltcher heifers, \$7,00@15.25; calves, \$14,50@11.75; feeders, \$7,50@12.50; stockers, \$7,00@10.25.

Sheep—Receipts, \$,000; steady, Lambs, \$14,00@15.75; culls, \$7,00@9.60; yearling wethers, \$10,00@12.50; choice ewes, \$8,50@9.90; culls, \$3,00@6.60. @9.00; culls, \$3.00@6.00.

@8.00; culls, \$3.00@6.00.

CHICAGO, Aug. 25.—Hogs—Receipts, 22.000. lower. Top. \$21.65. medium weight, \$21.35@21.65. pigs, \$17.75@19.00.
Cattle—Receipts, 24.000. Native heef steers above \$16 and best she stock steady to strong, others 15@40c lower. Calves, mostly \$1 lower: Westerns and feeders steady to 15c lower. Beef steers, medium and good heavy weight, choice and prime, \$16.50@18.75; medium and good, \$12.50@16.25. calves, light and handy weight, \$19.00; stocker steers, \$7.25@11.00.
Sheep-Receipts 39.000; lower, Lambs. \$7.25@11.00.
Sheep—Receipts 39.000; lower, Lambs, 84-pounds down, \$14.25@17.50; culls and common, \$9.00@13.75; ewes, medium, good and choice, \$7.75@9.25.

FORT WORTH, Aug. 25.—Cattle—Re-ceints, 6,500; 15@25c higher. Beeves, \$8912. Hogs-Receipts, 500; steady Heavy Sheep—Receipts, 1.780; unchanged Lambs, \$13.50@16.50, 14

LOUISVILLE, Aug. 25.—Hoga receipts 2,500; steady; 165 pounds up \$21,25; 120 to 105 pounds \$20,25; pigs \$18,50; throwouts \$17,40 down.

Cattle—Receipts 2,500, active, 50c higher. Heavy steers \$14,50@18.00; beef steers \$11,00@11.00. beef steers \$11.00g/11.00, 12.00; cows \$7.00g/11.00, Sheep—Receipts 3.100, steady, Lambs \$15.50; sheep \$5.00.

### BOND CLOSE.

NEW YORK, Aug. 25.—Final prices on liberty bonds today were: 316's. 99.30. first 4's. 94.20. second 4's. 92.76. first 4's. 94.22. second 4's. 92.86. third 4's. 92.86; fourth 4's. 93.14. letery. 33's. 99.56. Victory 43's. 99.54. BANK CLEARINGS.

Monday, Aug. 25. \$2,687,275.14 Lettwich.

Previous week 2,077,003.40
Same time in 1918 1,597,171.36 738 Polk avenue. Due notice of time is same time in 1917 1,434,763.79 will be given.

### Liberty Bonds Bought and Sold HIGHEST PRICE PAID IN CASH

We Loan 90 Per Cent of Face Value of Liberty Bonds at the Rate of 5 Per Cent Per Annum Out-of-town customers may send their Ronds to us and we will remit them promptly, or they may attach their Bonds to their draft drawn upon us at \$93.00 per \$100, and we will remit balance due them by return mail.

# 40@43c. Bacon—Fanov selected, 51@56c. Lard—Hog lard, 36@40c; best grades of compound, 29@30c; Snowderift, case, 516.50@17.00; cottolene, \$14.20@15.40; Crisco, \$13.00@13.25; cooking oil, 1b., 28c. W.C.KNIGHT&CO.

COTTON FACTORS Memphis, Tenn.

# SLEDGE & NORFLEET CO.

Cotton Factors SOUTH FRONT ST.

# DOCKERY & DONELSON CO.

48 SOUTH FRONT STREET.

**COTTON FACTORS** 

### DOW-JONES SUMMARY.

NEW YORK, Aug. 23.—Efforts to obtain unanimous agreement for final vote on oil leasing bill failed in senate Saturday after long debate. Senator Smoot says he will attempt to keep bill continually before senate. Rail-groad shopmen win wage demands of about \$165,000,000 a year. Hines to make official announcement today, also statement regarding matter of increased freight rates. All minor difficulties between United States and rail-way executives over plan for flotation. ment report on mineral resources of United States in 1918, puts total value at \$5,526,162,000 or \$5,000,000 more than

### COTTONSEED OIL.

NEW YORK, Aug. 25—Closing prices:
Today Prev
Cash 28.60h 24.00h
January 21.70@21.80 21.25@21.34
February 21.80@22.25 21.40@21.70
March 22.00@22.50 21.50@21.80
August 25.00h 24.00@28.00
September 25.00@28.00 25.60@28.00
October 24.25@25.00 25.60@28.00
October 24.25@25.00 25.60@28.00
November 22.20@23.190 21.75@21.95
December 21.70@21.90 21.30@21.35
Total sales, 790. Tons, dult.

## COFFEE. NEW YORK, Aug. 25—Cleaning prices. Today Previous. January 19.00@19.02 19.72618.75 March 18.98@19.90 19.69@19.71 May 18.95@18.97 19.64@19.65 September 19.33@18.25 20.39@20.39 October 19.23@18.25 20.09@20.31

Men's Fall Suits. J. H. Moriarry & Son, tailors, announce the arrival of an exclusive, complete line of the newest shades and fashions for the fall of 1919. We urge smart, and also conservative dressers to make selections now. 81 S. Main street.

### ANNOUNCEMENTS.

BANKS—At Colorado Sorings, Col.
Friday evening, Aug. 22, 1919, at 6:30
o'clock, Lucy Heartsill, aged 47 years
wife of W. L. Banks.
Remains are now at the family home.
Raines, Tenn. Funeral services will
be held at grave in Forest Hill cometery tomorrow (Tuesday) morning at
10 o'clock, Friends are invited.
MAYS—in this city, Sunday afternoon, Aug. 24, 1919, at 12:50 o'clock,
Carrie wife of Herman Mays, aurt of
Mrs. L. A. Jefferson and Mrs. C. E.
Leftwich.

NOTICE TO CREDITORS.

to noon Friday, Sept. 5, 1919, the by county commissioners will re-blids at their office, courthouse, SHELBY COUNTY COMMISSION
Aug. 25, 1919.

### NOTICE TO BIDDERS

Street improvement, under Ordinan a 582, Gayoso avenue, Second street No 183, Gayoso avenue. Second street to Wellington street.

Memphis, Tenn. Aug. 25, 1919.

Notice is hereby given that scales proposals will be received at the office of C. C. Passhby, city clerk, until 12 o clock, noon, Tuesday, Sept. 2, 1811, for furnishing all labor, materials, except vitrified sewer pipe, manholes and inlet tims and covers and inlet gratings, which will be furnished on the ground by the city of Memphis, hauling tools for and constructing the pavement, and doing other work as follows:

3,290 sq. yds. old cobblestone and other pavement and gutter removed and stored.

Iron drain box at Church place re-

1.100 cu, yds. excavation
3.300 lift. ft. old limestone curb removed and hauled to yard.
3.300 lift. ft. old limestone curb removed and hauled to yard.
3.300 lift. ft. granite curb in place
120 lift. ft. granite curb reset.
8.500 mg. ft. 6-in. concrete water table.
6.250 mg. yds. amphalt pavement
6.250 mg. yds. 6-in. concrete base.
1 No. 5 inlet built.
8 sewer M. H. coverts adjusted.
3.300 mg. ft. concrete sidewalk heavy
specifications removed and relaid.
Specifications and profiles coverning the above work may be seen and
obtained at the office of the city engipeer.

equipment.
The right is reserved to reject any and sail bids.
Bidders are warned that the contract for the service mentioned herein and the written instrument referred to therein shall constitute the sole and en-

tre contract between the city and the secondul hidder. Verbal arrangements, interpretations and understandings will not be recognized unless removed to writing and made to accomthe proposal, ertified check for two hundred and of the city of Memphis, or a bid-bond for a like amount, conditon the bidder executing the configuration the bidder executing the configuration of the bidder executing the configuration of the bidder executing the configuration proposal.

shall be indorsed by the surety on said contract.
Said check, bond or order, as the case may be, will be returned to the unauge-result bidder upon awarding the contract, and to the successful bidder when he makes approved bond for the faithful performance of the contract. Cash payments for this work will be made out of the Special Improvement funds of the city of Memnhis.

By order of the board of commissioners of the city of Memphis.

F I. MONTEVERDE, Mayor.

Attest C. PASHRY City Clerk.

### NOTICE TO BIDDERS.

Street improvement, under Ordinance o 350, Linden avenue, Main street to No. 350, Linden avenus, Main street to Wagner street.

Memphis, Tenn., Aug. 25, 1919.

Notice is hereby given that sealed proposals will be received at the office of C. C. Pashby, city cierk, until 12 o'clock, noon, Tuesday, Sept. 2, 1815, for furnishing all labor, materials, except vitrified sewer pipe, manholes and inlet gratings, which will be furnished on the ground by the city of Memphis, hauling, teols for and constructing the pavement, and soing other work as follows:

1.462 sq. yds old gravel and cobblestione pavement removed.

2.188 sq. yds 5-in concrete foundation.

Rids must be submitted which are not entingent upon use of municipal ashait plant or equipment, although their of Memphis expressly reserves the gift by ordinance to do any or all of bove work with its own forces or

Said check, bond or order, as the case may be, will be returned to the unsuccessful bidder upon awarding the contract, and to the successful bidder when he makes approved bond for the faithful performance of the contract. Cash payments for this work will be made out of the Special Improvement funds of the city of Memphis.

By order of the board of commissioners of the city of Memphis.

F. L. MONTEVERDE, Mayor Attest: C. C. PASHRY, City Clerk.

### NOTICE TO BIDDERS FOR CITY BONDS-TUBERCU. LOSIS HOSPITAL.

owing bonds of the city of Memphis, Tenn. vis.

One hundred and fifty thousand (\$150,000.00) dollars of general liability serial coupen bonds in the denomination of one thousand dollars each, authorized by chapter 196 of the private acts of the general assembly of the state of Tennessee for the year 1919, and further pursuant to an ordinance passed final reading Tuesday. June 17, 1919.

The interest rate will be determined in the resolution of sale and will be four and three-quarter. (4%) or five (5) per centum per annum, as may be required to produce a bid of par.

The bonds will be prepared at the expense of the city of Memphis and delivery will be made in Memphis, in New York city or at the equivalent of New York city at the option of the purchaser, who must state in his bid where the delivery shall be made.

Sald bonds will be dated April 1, 1919, and shall mature as follows without option of prior payment:

Nos. 1 to 6, both inclusive, \$6,000,

1. 1941. 103 to 108, both inclusive, \$6,000, 1. 1942. 109 to 114, both inclusive, \$6,000, 1. 1942. 115 to 120, both inclusive, \$6,000, 1, 1944.

121 to 126, both inclusive, \$6,000, 1, 1945. 1745. 27 to 132, both inclusive, \$6,900, 1945. April 1, 1948.

Nos. 135 to 138, both inclusive, 36,000,

April 1, 1947.

Nos. 139 to 144, both inclusive, 36,000,

April 1, 1948.

Light 1, 1948.

April 1, 1948.

The bonds will be registered as to principal only, at the option of the holder Interest payable semiannually. April 1 and October 1. Both principal and interest payable in lawful money of the United States of America, in Memphis or in New York city, at the option of holder. No hid will be entertained which names a price less than par and accrued interest to date of delivery free from all charges for fees, brokerage or other conditions not enumerated in the act and ordinance.

or other conditions not enumerated in the act and ordinance.
The city of Memphis reserves the right to reject any and all bids.
It is desired to deliver only the number of bends which with the premium bid will produce the sum of one hundred and fifty thousand (\$150.09.09) dollars, and the bonds withheld from delivery will be numbered from 158 downward.

Notice is hereby given that sealed bids will be received by C. C. Pashby, city cierk of Memphis, at the city hair in Memphis, Tenn., until 2:30 o'clook p.m. Tuesday, Sept. 8, 1919, for the fol-lowing bonds of the city of Memphis, Tenn. vis

payment: 6. both inclusive, \$6,000, 7 to 13, both inclusive, \$6,000. 13 to 18, both inclusive, \$6,000.

91 to 95, both inclusive, \$6,000, 1, 1940, 97 to 102, both inclusive, \$6,000, 1941, 103 to 108 beth inclusive, \$6,000, 1941, 105 to 108 beth inclusive, \$6,000, 105 to 105

BIDS WANTED.

Nos. 139 to 144, both inclusive, \$6,900, April 1, 1948.
Nos. 145 to 150, both inclusive, \$6,000, April 1, 1949.
The bonds will be registered as to principal only, at the option of the holder interest payable semiannually.

delivery will be numbered from 180 downward.

Each bid must be accompanied by a certified check on some Memphis bank in the sum of one thousand five hundred (\$1,500.00) dollars, payable to the order of the city of Memphis, as an unqualified guarantee of good faith or the part of the bidder. The check of the successful bidder. The check of the successful bidder is also that pay for the bonds. Checks while the city as and for liquidated damages for failure of such bidder to accept and pay for the bonds. Checks while returned to unsuccessful bidders immediately after awarding the bonds, the check of the successful bidder will be returned immediately after the delivery of the bonds, and will not be received in part payment for same.

Said bonds will be sold by sealed-bidd only, publicly opened at time and place above noted.

The legality of these bonds, when sold and delivered pursuant to the terms of the above mentionest ordinance, has been approved by Mr. John C. Thomson, attorney, of New York, a copy of whose aggressing opinion will be furnished to the successful bidder.

For further information apply to the undersigned.

This 19th day of August, 1919.

Attest: C. C. PASHBY, City Clerk.